



**J-161201070104010000**    Seat No. \_\_\_\_\_

**M. P. M. (Sem. IV) (CBCS) (W.E.F. 2017-18) Examination**

**June / July - 2019**

**Micro & Macro Economics**

Time : 3 Hours]

[Total Marks : 75]

**Instructions :** (1) Figure to the right indicates full marks for the respective question.  
(2) Draw neat and clean diagram when required.

<b>1</b>	Answer the following questions :	<b>20</b>
(1)	What do you mean by Economics ?	
(2)	Explain the term 'Production'.	
(3)	Write down full form of GST.	
(4)	Discuss Macro Economics.	
(5)	Give three examples of Direct tax.	
(6)	Explain Monopoly condition of market.	
(7)	What is the full form of CRR ?	
(8)	Explain Economic activity with suitable example.	
(9)	Describe the terms Demand and Supply.	
(10)	What is Income Inequalities ?	
<b>2</b>	Answer the following questions : (write any two)	<b>20</b>
(1)	Define Economics. Also discuss Nature and Scope of Economics.	
(2)	Discuss the Ten Principles of Economics.	
(3)	Explain the Meaning and Features of Perfect Competition with suitable example.	
<b>3</b>	Answer the following questions : (write any seven)	<b>35</b>
(1)	Is Economics a Science or an Art or both? - Explain.	
(2)	Explain difference between Micro and Macro Economics.	
(3)	Discuss Effective Tools of Monetary policy in detail.	
(4)	Explain in detail: Causes of Poverty in India.	
(5)	Write a detailed note on Oligopoly with suitable example.	
(6)	Describe the concept of GST.	
(7)	Explain the Objectives of Fiscal policy in detail.	
(8)	Write down the Significant Functions of Reserve Bank of India (RBI).	
(9)	Explain Principles of Taxation System.	